

Audit, Standards and Risk Committee

Wednesday, 17 July 2024

Terms of Reference Review

Is the paper exempt from the press and public? No

Reason why exempt: Not applicable

Purpose of this report: Discussion

Is this a Key Decision? No

Has it been included on the Forward Plan of Key Decisions? Not a Key Decision

Portfolio: N/A

Portfolio Holder: N/A

Lead Chief Executive: N/A

Director Approving Submission of the Report:

Steve Davenport, Principal Solicitor/Monitoring Officer

Report Author(s):

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Executive Summary

This report provides the terms of reference for the Audit, Standards and Risk Committee and the Transport Risk Working Group.

What does this mean for businesses, people and places in South Yorkshire?

Good governance enables the MCA to pursue its ambitions and objectives in the most effective and efficient way, bringing about better outcomes for residents and businesses in South Yorkshire.

Recommendations

The Committee is asked to review the Terms of Reference noting that for the Audit, Standards and Risk Committee, any suggested amendments would need to be approved by the MCA Board.

Consideration by any other Board, Committee, Assurance or Advisory Panel

None

N/A

1. Background

- 1.1 The Audit Standards and Risk Committee is a statutory committee and plays a key role in providing an independent high-level focus on the audit, assurance and reporting framework underpinning financial management and governance arrangements. The committee's terms of reference (appendix A) form part of the Authority's constitution.
- 1.2 The terms of reference for the Audit, Standards and Risk Committee provide for the Committee to establish advisory panels or working groups as the Committee sees fit in order to discharge its role and functions. The terms of reference for the Transport Risk Working Group are provided at appendix B.

2. Key Issues

- 2.1 The Committee are asked to advise if any changes are required, noting that the MCA Board retain the authority to approve any amendments to the Committee's terms of reference. Changes to the Transport Risk Working Group terms of reference can be made by the Committee.

3. Options Considered and Recommended Proposal

- 3.1 **Option 1**
N/A.
- 3.2 **Option 1 Risks and Mitigations**
N/A.

4. Consultation on Proposal

- 4.1 N/A.

5. Timetable and Accountability for Implementing this Decision

- 5.1 If amendments are suggested these will be implemented immediately for the Transport Risk Working Group and following approval by the MCA Board for the Committee terms of reference.

6. Financial and Procurement Implications and Advice

- 6.1 N/A.

7. **Legal Implications and Advice**
7.1 N/A.
8. **Human Resources Implications and Advice**
8.1 N/A.
9. **Equality and Diversity Implications and Advice**
9.1 N/A.
10. **Climate Change Implications and Advice**
10.1 N/A.
11. **Information and Communication Technology Implications and Advice**
11.1 N/A.
12. **Communications and Marketing Implications and Advice**
12.1 N/A.

List of Appendices Included:

- A. Terms of Reference – Audit, Standards and Risk Committee
- B. Terms of Reference – Transport Risk Working Group

Background Papers:

None.